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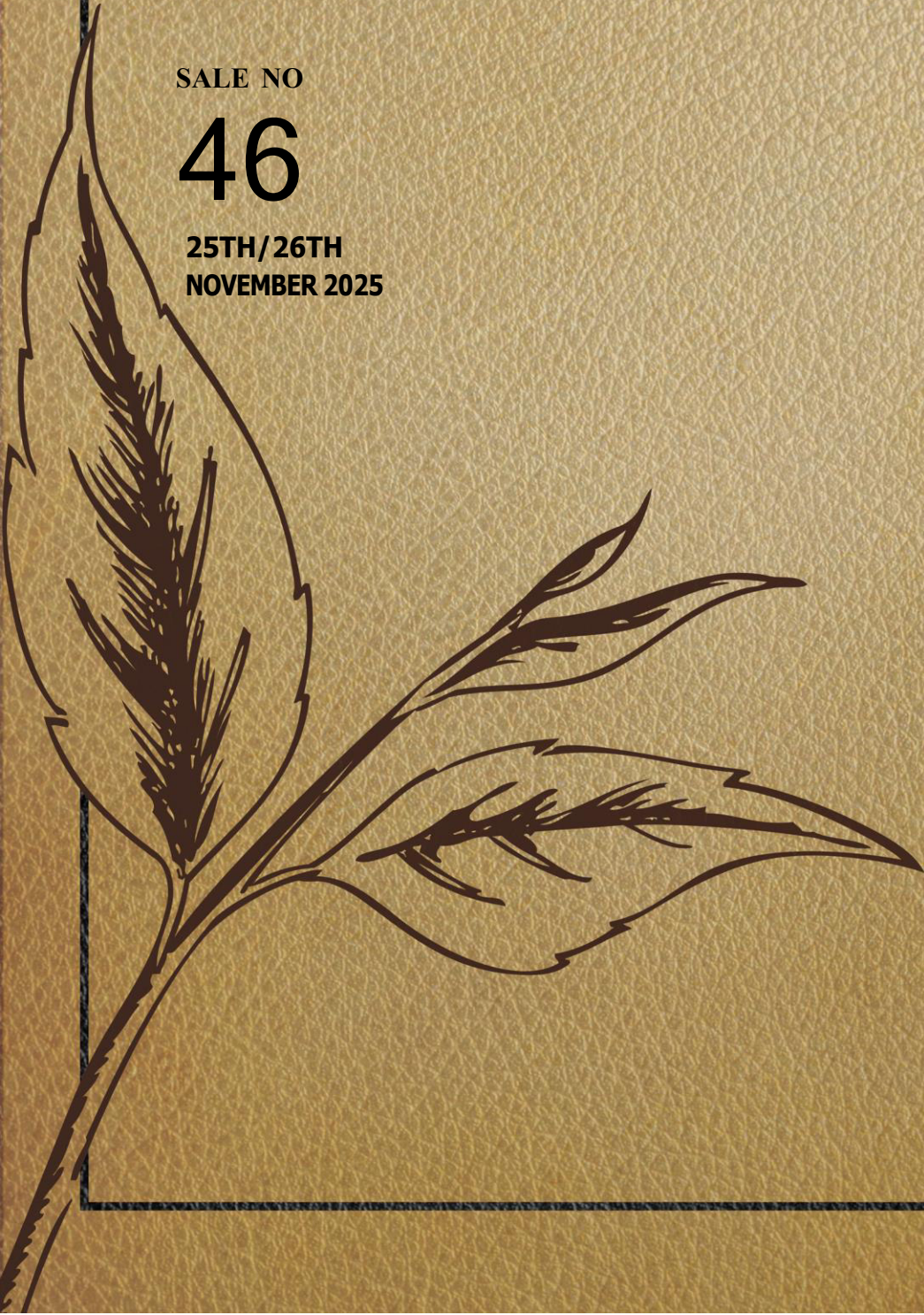
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

46

**25TH/26TH
NOVEMBER 2025**



Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.75	Fair
High & Medium	0.65	Good
Leafy	0.80	Fair
Semi Leafy	0.78	Fair
Tippy/Small Leaf	1.01	Fair
Premium Flowery	0.06	Fair
Off Grade	1.25	Fair
Dust	0.46	Fair
Total	5.76	Fair general

ORDER OF SALE

SALE NO : 46

25TH/26TH NOVEMBER 2025

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Lanka Commodity Brokers Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
Ceylon Tea Brokers PLC	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
John Keells PLC	Eastern Brokers Ltd	BPML Produce Marketing (Pvt) Ltd
Asia Siyaka Commodities PLC	Lanka Commodity Brokers Ltd	Lanka Commodity Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
BPML Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Eastern Brokers Ltd
Eastern Brokers Ltd	BPML Produce Marketing (Pvt) Ltd	John Keells PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 11,730 LOTS TOTALLING 5,762,191 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	781	753,204
Main Sale - High & Medium	1,557	646,918
Low Grown - Leafy	2,105	805,819
Low Grown - Semi Leafy	1,800	777,765
Low Grown - Tippy	2,103	1,007,946
Premium Flowery	434	56,214
Off Grades	2,400	1,250,106
Dust	550	464,219
Total	11,730	5,762,191
Re - Prints	825	410,849

SETTLEMENT DATES

28/11/2025 02/12/2025 03/12/2025

10% Payment Buyers Prompt Sellers Prompt

Quality

Overall quality showed no significant change over last week.

COMMENTS

Overall Auction offerings increased and totalled 5.8 M/Kgs vis-à-vis a 5.0 M/Kgs on offer the previous week. There was fair demand.

Ex-Estate offerings too were higher and totalled 0.75 M/Kgs vis-à-vis a 0.6 M/Kgs on offer the previous week. Overall quality of teas showed no significant change.

There was less demand for the better liquoring Western BOP's which declined for the 2nd consecutive week quite significantly. Corresponding BOPF's often sold following quality with no significant price fluctuations. Nuwara Eliya BOP/BOPF's were mostly unsold following limited interest. Uva/Uda Pussellawa BOP's were Rs. 20-40 per kg easier, whilst the corresponding BOPF's were mostly firm following quality.

CTC teas from the High Grown sector sold around last, whilst the Medium Growns declined by Rs. 50 per kg and substantially more for the poorer sorts towards the close of the sale. Corresponding Low Grown varieties, a select range of teas sold firm and were Rs. 20 per kg easier, whilst the slightly poorer sorts declined further and at times remained unsold due to a lack of bids.

Less activity from shippers to the UK and the continent. Shippers to South Africa and the Middle East were less active. There was some interest from shippers to China, whilst shippers to Japan and the CIS continued to participate in the usual manner.

Low Growns totalled approximately 2.6 M/Kg. Leafy, Semi-Leafy, Tippy and Premium categories met with fair demand. Shippers to Iran continued to be active, whilst there was selective buying from shippers to Russia and Türkiye.

In the Leafy and Semi-Leafy catalogue, high-priced BOP1's were firm, whilst the clean bolder varieties together with teas at the lower end were firm to dearer. Select Best and Best OP1's were firm. Cleaner Below Best appreciated, whilst the balance declined. Well-made OP's together with the Select Best OPA's were firm, whilst the balance tended easier. Select Best PEK's were firm, whilst the Best and Below Best were irregular. Well-made PEK1's held firm, whilst the mixed varieties were easier. However, teas at the bottom were firm.

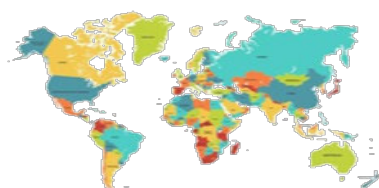
In the Tippy catalogue, well-made FBOP's were easier, whilst the cleaner Below Best sold at last levels. Balance were irregular following quality. Well-made FF1's together with the cleaner Below Best and clean teas at the bottom remained firm, whilst the others were irregular. Teas at the lower end were firm to dearer.

The Premium catalogues, Very Tippy teas witnessed good demand and remained firm, whilst the Best and Below Best were irregular. However, teas at the lower end were firm to easier.

NOTE

Next week's Auction (Sale No. 47) is scheduled for Monday, 1 December and Tuesday, 2 December 2025

NATIONAL TEA EXPORTS



Key Highlights:

- * Ceylon Tea Exports for the month was recorded at 21.88 M/Kgs - (Increase of 1.09 M/Kgs YoY)
- * Cumulative Exports totalled 220.21 M/Kgs (Increase of 17.06 M/Kgs YoY) in comparison with January-October 2024 total of 203.15 M/Kgs
- * F.O.B. Value for the month was recorded at Rs. 1,752.65 (USD 5.78), recording a Rs. 39.13 decline (USD 0.32) against the corresponding period of 2024
- * Cumulative FOB Value declined by Rs. 20.70 in comparison with the corresponding period of 2024, whilst to-date USD earnings continued to show an overall improvement in all categories except for Tea in Bulk and Packeted Tea
- * Iraq continues to maintain top position amongst leading importer countries of Ceylon Tea for the year

OCTOBER 2025/2024

* Tea Exports for the month of October 2025 totalled 21.88 M/Kgs, showing an increase of 1.09 M/Kgs vis-à-vis 20.79 M/Kgs of October 2024. Tea in Bulk, Instant Tea and Green Tea categories have recorded negative variances, whilst Tea Packets and Tea Bags have recorded increased in comparison with the corresponding period of previous year.

* FOB value in October 2025 was recorded at Rs. 1,752.65, a decrease of Rs. 39.13 YoY compared to Rs. 1,791.78 of October 2024, whilst in USD terms a decline of USD 0.32 was recorded in comparison with the corresponding period in the year 2024 (Refer table below).

	Quantity		Variance	Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2025	2024		2025	2024	Variance	2025	2024	Variance
Tea in Bulk	8,265,624	8,821,609	-555,984	1,437.04	1,475.39	-38.35	4.74	5.02	-0.28
Tea Packets	10,424,895	8,746,954	1,677,940	1,653.40	1,676.82	-23.42	5.45	5.71	-0.25
Tea Bags	2,561,378	2,482,209	79,169	2,671.76	2,765.01	-93.25	8.81	9.41	-0.60
Instant	161,988	297,460	-135,472	4,096.73	3,072.61	1024.13	13.51	10.46	3.06
Green Tea	471,918	444,548	27,370	3,679.97	4,041.21	-361.24	12.14	13.76	-1.62
Grand Total	21,885,803	20,792,780	1,093,023	1,752.65	1,791.78	-39.13	5.78	6.10	-0.32

Source – Sri Lanka Customs / Central Bank of Sri Lanka Exchange Rates

JANUARY-OCTOBER 2025/2024

* January-October 2025 cumulative exports totalled 220.21 M/Kgs, recording a positive variance of 17.06 M/Kgs vis-à-vis 203.15 M/Kgs of January-October 2024. All segments, except for Bulk Tea have recorded positive variances against the same period of the previous year.

* FOB value for the period stood at Rs. 1,754.28, a decrease of Rs. 20.70 (increase of USD 0.02) vis-à-vis Rs. 1,774.98 of January-October 2024.

* Bulk and Packeted Teas recorded negative variances, whilst Tea Bags, Instant and Green Tea categories recorded gains in LKR terms in FOB value and gains were recorded in USD terms in all categories except for Tea in Bulk and Tea Packets when compared to the corresponding period in 2024 (Refer table below).

	Quantity		Variance	Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2025	2024		2025	2024	Variance	2025	2024	Variance
Tea in Bulk	91,198,615	92,984,652	-1,786,037	1,489.24	1,516.89	-27.65	4.97	4.99	-0.02
Tea Packets	99,871,334	82,860,159	17,011,175	1,625.85	1,676.85	-51.00	5.43	5.51	-0.08
Tea Bags	22,228,276	21,122,083	1,106,193	2,773.49	2,756.22	17.26	9.26	9.06	0.20
Instant	2,702,692	2,326,184	376,508	3,673.06	3,154.77	518.29	12.27	10.37	1.89
Green Tea	4,211,648	3,856,620	355,027	3,928.30	3,899.35	28.95	13.12	12.82	0.30
Grand Total	220,212,565	203,149,699	17,062,866	1,754.28	1,774.98	-20.70	5.86	5.84	0.02

Source – Sri Lanka Customs / Central Bank of Sri Lanka Exchange Rates

Iraq ranks at No. 1 amongst major importers of Ceylon Tea with a total of 33.88 M/Kgs, an increase of 25% YoY in January-October 2025 against previous year's 27.10 M/Kgs. Russia ranked in 2nd Place with 18.40 M/Kgs, despite a decline of 11% in comparison with previous year followed by Türkiye at 3rd Place recording 17.73 M/Kgs, an improvement of 20% surpassing Libya who at 4th place witnessed a 134% increase YoY with 17.40 M/Kgs vis-à-vis 7.42 M/Kgs recorded in 2024. Chile 9.53 M/Kgs (35% increase YoY) followed by Iran recorded 9.4 M/Kgs (8% Increase YoY) surpassing China at 8.73 M/Kgs at 8th place followed by Azerbaijan and Saudi Arabia at 7.54 M/Kgs and 7.31 M/Kgs respectively.

(Refer statistical details on Page Nos. 14 and 15).

World Tea News

Pakistan - rising tea import bills amid economic headwinds

In Fiscal Year (FY) 2024/25, Pakistan imported 246,514 metric tons of tea for USD629 million, marking a drop in volume of about 4.2 percent compared to the prior year, even as costs remained high.

During the first eight months of FY 2023/24 (July to February), tea imports rose by 10.13 percent in quantity compared to the same period the year before. Pakistan imported roughly 180,509 metric tons worth USD436.68 million, up from 161,056 tons valued at roughly USD395.49 million.

These figures reflect two pressures: growing consumption on one side, and exchange rate depreciation and inflation on the other, which push up the cost in rupees even when quantities are static or slightly falling.

Pakistan remains among the world's top importers of tea. Despite efforts here and there to promote alternatives (green tea, herbal infusions, local cultivation trials), most of the demand is still for strong black tea blends, often imported. Consumption trends are further sustained by population growth, especially in cities, rising disposable incomes (even if under pressure), and the embedded habit of daily multiple cups.

Even though FY 24/25 saw a slight drop in imported volume compared to earlier years, the total cost remained high, owing to price escalations in particular.

As global tea prices increase, local consumers feel the pinch. Even if less tea is imported, the rupee value can rise heavily, which translates into steeper prices in the local market.

The rupee's decline means that even if global prices are stable, the import cost in local currency swells. This makes tea more expensive domestically and increases pressure on importers, retailers, and ultimately consumers.

Source: Business Recorder (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 19 - 25 November 2025

Western/Nuwara Eliya Regions



Bright mornings and evening showers were reported in both regions throughout the week. According to the Department of Meteorology, rain is expected in the Western and Nuwara Eliya regions in the week ahead.

Uva/Udapussellawa Regions



Sunny weather and occasional showers were reported in the Uva and Uda Pussellawa regions throughout the week. The Department of Meteorology expects misty conditions in both regions in the week ahead.

Low Grown



Rain was reported in the Low Grown Region throughout the week. Intermittent showers are expected in the Low Grown Region in the week ahead according to the Department of Meteorology.

Crop

The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva, Uda Pussellawa and Low Grown regions reported a slight increase.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's declined by Rs. 50-80 per kg. Teas in the Below Best and Plainer categories were generally firm. Nuwara Eliya's were mostly unsold. Uda Pussellawa's declined by Rs. 50 per kg, whilst the Uva's were firm and up to Rs. 20 per kg easier.

BOPE

Teas in the Best and Below Best categories were firm subject to quality. At the lower end, select coloury sorts gained by Rs. 20-40 per kg, whilst the other lighter thinner liquoring types which were firm at the commencement of the sale, declined by an average Rs. 20 per kg towards the close. Nuwara Eliya's were mostly unsold. Uva/Uda Pussellawa's were firm following quality.

OP/OPA

Well-made varieties were firm on last levels. Below Best types were irregularly dearer by Rs. 20 per kg, whilst the poorer sorts gained by Rs. 20-30 per kg.

PEKOE/PEKOE1

Flavoury PEK/PEK1's were unsellable, whilst the Orthodox Leafy Best PEK/PEK1's were firm. Below Best and the others were irregularly dearer by Rs. 20-40 per kg. A few select Best Rotovane PEK's sold at last week's closing levels following special inquiry, whilst the others together with the Below Best varieties declined by Rs. 50 per kg and more. Poorer sorts declined to a lesser extent.

FBOP/FBOPF1

Flavoury FBOP's held firm, whilst the FBOPF1's were dearer following quality. Better Orthodox FBOP/FBOPF1's were firm on last levels, whilst the others and teas at the lower end were irregularly lower by Rs. 20 per kg.

QUOTATIONS LKR

SALE DTE	BOP		BOPE		PEKOE/FBOP		OP	
	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov
Best Westerns	1240-1360	1240 - 1380	1300-1440	1340 - 1500	1240-1500	1300 - 1800	1120-1280	1180 - 1260
Below Best Westerns	1160-1220	1160 - 1220	1260-1280	1260 - 1320	1160-1200	1080 - 1280	1000-1040	1060 - 1160
Plainer Westerns	1080-1140	1120 - 1140	1200-1240	1020 - 1240	830-980	940 - 980	920	960 - 980
Nuwara Eliyas	N/A	N/A	1200	N/A	920	1000 -	900	740 - 920
Brighter Udupussellawas	1180	1140 - 1160	1200-1240	1180 - 1250	1300-1500	1260 - 1460	1080	1080 - 1200
Other Udupussellawas	1100-1160	1080 - 1120	1100-1180	1080 - 1120	960-1120	810 - 1200	N/A	740 - 1040
Best Uvas	1160-1260	1260 - 1280	1160-1280	1240 - 1260	1240-1650	1260 - 1650	1060-1160	1080 - 1160
Other Uvas	800-1000	1180 - 1240	860 - 920	1200 - 1220	830-1200	790 - 1240	900-1040	820 - 1060

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	A few select Large Leaf teas were substantially dearer, whilst the others sold around last.
BOPF	Better sorts were firm and Rs. 20 per kg dearer, whilst the poorer types were neglected and unsold.
OP/OPA	Well-made teas gained by Rs. 20-40 per kg, whilst the Below Best types were irregularly easier. Teas at the lower end were dearer by Rs. 20-30 per kg.
PEKOE/PEKOE1	Select Best and Best PEK/PEK1's were firm on last levels, whilst the Below Best and other PEK/PEK1's were marginally easier.
FBOP/FBOPF1	Select Best FBOP's were lower by Rs. 50-100 per kg, whilst the FBOPF1's held firm. Best and Below Best FBOP's were firm to dearer by Rs. 20 per kg. FF1's were marginally easier, whilst the FBOP's at the bottom end were lower by Rs. 20-40 per kg. FF1's gained by a similar margin.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov
Good Mediums	1420-1850	1440 - 2000	1220-1280	1240 - 1300	1300-2100	1340 - 1850	1080-1320	1100 - 1380
Other Mediums	1200-1240	830 - 1180	900-1100	900 - 1140	790-1300	810 - 1320	690-1060	680 - 1080

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Sold around last.
MEDIUM GROWN	BP1s - Irregular. PF1s - Teas in the higher price bracket declined by Rs. 50 kg and more towards the close, whilst the others which commenced around last week's levels declined sharply towards the close.
LOW GROWN	BP1s - Hardly any offerings. PF1s - A select range of teas were firm following special inquiry, whilst the others were easier.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov
High Grown	N/A	N/A	1080-1200	1100 - 1180
Medium Grown	1080-1100	1200 -	1020-1160	1020 - 1160
Low Grown	1400	1220 -	1260-1460	1220 - 1460

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select Best varieties maintained at last week's levels, whilst the Best varieties together with the Below Best sort which commenced firm to dearer, declined as the sale progressed. Teas at the lower end of the market, where quality was maintained, were firm, whilst the balance were selectively easier. Low Grown - Clean leaf varieties together with the Below Best sorts were firm on last, whilst the teas at the bottom end of the market were firm to irregularly easier. CTC - Select Best together with the Below Best sorts were firm to selectively dearer, whilst the poorer sorts maintained.

BROKENS

Reducer varieties in the Best category were maintained. Clean leaf varieties together with the cleaner Below Best sorts were firm to dearer by Rs. 20-30 per kg, whilst the poorer sorts declined sharply.

BOP1A

Main Grade reducer varieties in the Best category were firm, whilst select Below Best varieties declined by Rs. 20 per kg and more. Poorer sorts, in general, maintained.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov
Better Fannings (Orthodox)	810-1280	830 - 1300	830-1160	830 - 1160	840-980	830 - - 1020
Better Fannings (CTC)	N/A	N/A	810	810 - 850	830-1220	860 - 1120
Other Fannings (Orthodox)	550-800	650 - 820	550-820	590 - 820	530-830	540 - 820
Other Fannings (CTC)	N/A	N/A	630-790	600 - 760	580-720	620 - 750
Good Brokens	770-980	760 - 980	770-1460	780 - 1200	780-1280	790 - 1420
Other Brokens	600-760	600 - 750	600-760	530 - 770	510-770	490 - 780
Better BOP1As	810-940	810 - 900	780-980	780 - 1020	840-1600	820 - 1600
Other BOP1As	700-800	750 - 800	600-760	710 - 760	600-820	650 - 800

DUSTS

DUST1

Select Best teas were dearer by Rs. 50-100 per kg. Teas in the Best category were irregularly dearer by Rs. 20 per kg, whilst teas in the Below Best category together with the poorer sorts were firm to dearer by Rs. 20-30 per kg. Low Grown remained firm. High and Medium Grown CTC's were irregularly easier by Rs. 20 per kg except for a few select invoices which gained following special inquiry, whilst the Low Grown CTC's followed a similar trend.

DUST

Clean leaf secondaries together with the poorer sorts were firm to dearer by Rs. 20-40 per kg, whilst the Low Grown varieties sold around last week's levels.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov
Better Primary Dust (Orthodox)	1200-1600	1200 - 1650	1080-1240	1080 - 1240	920	900 -
Better Primary Dust (CTC) P. Dust	1120-1160	1120 - 1160	1100-1160	1120 - 1200	1180-1420	1180 - 1440
Below Best Primary Dust (Orthodox)	1140-1200	1120 - 1200	920-1060	850 - 1060	860-900	810 - 890
Other Primary Dust (CTC) P. Dust	1080-1120	1100 - 1120	820-1080	850 - 1100	860-1160	800 - 1160
Other Primary Dust (Orthodox)	1020-1120	900 - 1100	800-900	680 - 840	730-850	600 - 800
Better Secondary Dust	1060-1220	1060 - 1220	900-920	920 - 1000	900-940	950 - 1200
Other Secondary Dust	570-1050	720 - 1040	560-880	520 - 900	650-880	600 - 940

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's were easier, whilst the cleaner Below Best sold around last levels. Balance were easier following quality. However, teas at the bottom together with the FBOP1's were firm.
BOP	High-priced BOP's were easier, whilst the others sold at last levels.
BOP1	High-priced BOP1's were firm, whilst the balance together with the clean bolder varieties were firm to dearer.
OP1	Select Best and Best OP1's were firm, whilst the cleaner Below Best appreciated. The balance together with teas at the bottom declined.
OP	Well-made OP's were firm following quality, whilst the balance together with the short varieties were easier.
OPA	Select Best OPA's were firm, whilst the balance in general were easier.
PEKOE	Select Best PEK's were firm, whilst the Best and Below Best were irregular. Teas at the bottom maintained. Well-made PEK1's were firm on last, whilst the Below Best together with the mixed/open varieties were easier. Teas at the bottom were firm.
BOPF	In general, firm.
FBOPF/FBOPF1	Very Tippy teas met with good demand and were firm, whilst the Best together with the Below Best varieties were irregular following quality. Teas at the bottom were firm to easier. Well-made FF1's together with the cleaner Below Best and clean teas at the bottom were firm, whilst the balance were irregular following quality. However, teas at the bottom were firm to dearer.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov	18/19 Nov	25/26 Nov
FBOP 1	1700-1900	1800 - 2000	1450-1500	1450 - 1500	1250-1300	1250 - 1300	950-1000	950 - 1000
FBOP	1950-2600	1900 - 2600	1500-1550	1500 - 1550	1250-1300	1250 - 1300	900-950	900 - 950
BOP 1	2350-3050	2350 - 2900	1750-2250	1750 - 2250	1240-1500	1300 - 1550	900-1160	900 - 1200
BOP	2000-2300	1900 - 2200	1500-1550	1500 - 1550	1200-1250	1200 - 1250	900-1000	900 - 1000
BOPF	1400-1600	1400 - 1600	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	5200-6200	5200 - 6200	3500-4400	3500 - 4400	2700-3000	2700 - 3000	1000-1100	1000 - 1100
FBOPF 1	1600-1750	1600 - 1750	1450-1500	1450 - 1500	1280-1320	1250 - 1300	950-1000	950 - 1000
FBOPF	1650-1900	1650 - 1900	1400-1500	1400 - 1500	1200-1250	1200 - 1250	900-950	900 - 950
OP 1	2800-3400	2850 - 3400	2550-2750	2550 - 2800	1500-2450	1550 - 2500	900-1420	900 - 1460
OP	1500-1650	1500 - 1700	1420-1480	1400 - 1460	1300-1400	1280 - 1380	900-1280	900 - 1260
OPA	1500-1950	1480 - 1900	1360-1480	1340 - 1460	1260-1340	1240 - 1320	900-1240	900 - 1220
PEKOE	1440-2550	1440 - 2450	1360-1420	1340 - 1420	1260-1340	1240 - 1320	850-1240	850 - 1220
PEK 1	1850-2550	1850 - 2600	1550-1800	1550 - 1800	1320-1500	1300 - 1500	900-1300	900 - 1280

TOP PRICE

WESTERN MEDIUM				WESTERN HIGH			
Ancoombra	BOP		2000	Venture	OP/OPA		1260
Dartry Valley	BOP	@	1900	Inverness	OP1		1500
Nayapane	BOP		1900	Bogahawatte	PEK/PEK1		1800
Ancoombra	BOPSp		1500	Bambrakelly	PEK/PEK1		1800
Uplands	BOPSp		1500	NUWARA ELIYAS			
Ancoombra	BOPF/BOPFSp		1320	Court Lodge	BOP		1240
Vellai Oya	BOPF/BOPFSp	@	1300	Kenmare	FBOP/FBOP1		1260
New Rothschild	BOP1		1600	Court Lodge	OP/OPA	@	920
Harangalla	FBOP/FBOP1	@	1850	Court Lodge	PEK/PEK1	@	1100
Craighead	FBOPF/FBOPF1	@	1650	UDAPUSSELLAWAS			
Harangalla	FBOPF/FBOPF1	@	1600	Mooloya	BOP		1180
Dartry Valley	FBOPF/FBOPF1	@	1600	Maha Uva	BOPSp	@	800
Ancoombra	FBOPF/FBOPF1		1600	High Forest	BOPF/BOPFSp	@	1240
Imboolpittia	FBOPF/FBOPF1	@	1550	Luckyland	BOPF/BOPFSp		1240
Uplands	FBOPF/FBOPF1		1550	Mooloya	BOPF/BOPFSp		1240
Dartry Valley	OP/OPA	@	1360	Blairlomond	FBOP/FBOP1		1460
Hill Castle	OP1		1500	Delmar	FBOP/FBOP1		1460
Harangalla	OP1	@	1460	Gonapitiya	FBOPF/FBOPF1		1550
BTS Super	OP1		1460	Maha Uva	OP/OPA	@	1280
Galgewatta	PEK/PEK1		2050	Delmar	OP/OPA	@	1200
Craighead	PEK/PEK1	@	1950	Maha Uva	OP1	@	1440
Doombagastalawa	PEK/PEK1	@	1950	Delmar	OP1	@	1260
Harangalla	PEK/PEK1	@	1950	Maha Uva	PEK/PEK1	@	1600
Castlemilk	PEK/PEK1		1950	Delmar	PEK/PEK1	@	1550
Meezan	PEK/PEK1		1950	LOW GROWNS			
Rilagala	PEK/PEK1	@	1900	Mahaliyadda	BOP		2350
Cooroondoowatte	PEK/PEK1	@	1900	Himora	BOP		2350
Dartry Valley	PEK/PEK1	@	1900	New Spring View	BOPSp		2550
New Rothschild	PEK/PEK1		1900	Kamarangapitiya	BOPSp	@	2000
WESTERN HIGH				Parakaduwa Super	BOPF		1950
Inverness	BOP		1480	Rajjuruwatta Super	BOPFSp		2050
Somerset	BOP	@	1380	Sithaka	FBOP		2600
Queensberry	BOPSp	@	1420	Sithaka	FBOP1		2250
Annfield	BOPSp	@	1420	Rajjuruwatta Super	FBOPF		2250
Wanarajah	BOPSp	@	1380	Rajjuruwatta Super	FBOPF1		2400
Robgill	BOPF/BOPFSp	@	1500	Nelun Dalla	FBOPF1		1800
Alton	BOPF/BOPFSp	@	1380	Pothotuwa	FBOPF1	@	1700
Great Western	BOPF/BOPFSp		1380	Gunawardana	FBOPF1	@	1700
Mattakelle	BOPF/BOPFSp		1380	Adams View	FBOPF1	@	1700
Somerset	BOPF/BOPFSp		1380	Lumbini	FBOPF1		1700
Gouravilla	BOPF/BOPFSp	@	1360	Sithaka	FBOPF1		1700
Inverness	BOP1		1480	Pothotuwa	BOP1	@	2900
Inverness	FBOP/FBOP1		1800	Dampahala	OP1		3400
Glenloch	FBOPF/FBOPF1	@	1460	Pothotuwa	OP1	@	3350
Fairlawn	FBOPF/FBOPF1		1460	Berubeula	OP		1700
Bogahawatte	FBOPF/FBOPF1		1460	Liyonta	OPA		1900
				Lumbini	PEK		2450
				Liyonta	PEK1		2600

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Halpewatte Uva	BOP		1600
Demodera 'S'	BOP	@	1500
Hindagala	BOPSp		1480
Dickwella	BOPSp	@	1460
Misty Uva	BOPSp	@	1420
Dickwella	BOPF/BOPFSp	@	1500
Dickwella	BOP1		1800
Telbedde	FBOP/FBOP1	@	1850
Sarnia Plaiderie	FBOPF/FBOPF1		1550
Ambrosia Uva	OP/OPA	@	1380
Dickwella	OP/OPA	@	1300
Telbedde	OP/OPA	@	1260
High Spring	OP/OPA		1260
Telbedde	OP1	@	1600
Aruna Passara	PEK/PEK1		1950
Sarnia Plaiderie	PEK/PEK1	@	1900
Dickwella	PEK/PEK1	@	1850
Ambrosia Uva	PEK/PEK1	@	1850
Misty Uva	PEK/PEK1	@	1850
Halpewatte Uva	PEK/PEK1		1850
Telbedde	PEK/PEK1		1850
Aruna Keppetipola	PEK/PEK1		1850
UVA HIGH			
Nayabedde	BOP	@	1280
Uva Highlands	BOPSp	@	1460
Ranaya	BOPSp		1460
Pitaratmalie	BOPF/BOPFSp		1260
Nayabedde	BOPF/BOPFSp	@	1240
Kelliebedde	BOPF/BOPFSp	@	1240
Bandaraeliya	BOPF/BOPFSp	@	1240
Uva Highlands	BOPF/BOPFSp	@	940
Uva Highlands	BOP1	@	1650
Aislaby	BOP1	@	1500

UVA HIGH			
Ellathota Uva	FBOP/FBOP1		1650
Aislaby	FBOP/FBOP1	@	1600
Uva Highlands	FBOP/FBOP1		1600
Ranaya	FBOPF/FBOPF1		1550
Gonamotawa	FBOPF/FBOPF1	@	1500
Aislaby	FBOPF/FBOPF1	@	1500
Craig	OP/OPA		1240
Ellathota Uva	OP1	@	1550
Uva Highlands	OP1	@	1420
Craig	OP1		1420
Oodoowerre	PEK/PEK1		1900
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1180
UNORTHODOX MEDIUM			
Strathdon CTC	PF1		1160
Strathdon CTC	BP1		1200
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1460
Suduwelipothahena CTC	BP1		1220
PREMIUM FLOWERY			
Aruna	FBOPFSp		6200
Kings Bru	FBOPFExSp		5750
Rajjuruwatta Super	FBOPFExSp1		5500
DUSTS			
Great Western	DUST1	@	1650
Wattegodde	DUST1		1650
Ceciliyan CTC	PD	@	1440
OFF GRADES			
Wattegodde	FGS/FGS1		1300
Chandrika CTC	PF		1120
Lakshmi	BM		1140
Gunawardana	BM	@	1120
Laksakanda	BP		1420
Chandrika Estate	BOP1A	@	1600
Aldora	BOP1A		1600
Bogoda	BOP1A		1600

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 13TH-19TH NOVEMBER 2025	WEEKLY (KGS)		TODATE (KGS)	
	2025	2024	2025	2024
PRIVATE SALES	285,166	205,268	9,555,326	5,980,638
PUBLIC AUCTION	4,324,792	4,512,613	219,885,799	215,422,258
FORWARD CONTRACTS	31,920	59,000	2,172,929	2,306,856
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	4,641,878	4,776,881	231,614,054	223,709,752
BMF EXCLUDED FROM PRIVATE SALE	31,600	7,698	1,738,305	1,962,402

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023
12TH NOVEMBER 2025	4.49	4.98	4.67	1210.74	1132.65	1099.87	4.03	3.93	3.42
19TH NOVEMBER 2025	4.32	4.51	4.74	1223.70	1141.00	1107.06	4.03	3.96	3.44

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2025	2024	2023
USD	304.06	286.55	323.05
STG.PD	397.41	362.15	403.32
EURO	349.20	302.03	352.37
YEN	1.93	1.84	2.17

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 45 18TH/ 19TH NOVEMBER 2025	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023	2025	2024	2023
Uva High Grown	1075.55	999.99	917.90	1043.51	1101.20	980.54	3.55	3.47	2.85	3.50	3.65	3.00
Western High Grown	1212.49	1125.39	1010.65	1121.26	1187.11	1117.84	4.00	3.91	3.14	3.76	3.94	3.42
CTC High Grown	1166.95	1072.90	970.88	1086.13	1091.73	998.62	3.85	3.72	3.02	3.64	3.62	3.06
High Grown (Summary)	1169.39	1091.16	982.38	1096.29	1159.36	1074.58	3.86	3.79	3.05	3.68	3.84	3.29
Uva Medium Grown	1071.01	1002.76	975.54	1068.79	1125.86	1025.19	3.53	3.48	3.03	3.59	3.73	3.14
Western Medium Grown	1003.25	966.55	977.52	1006.89	1052.38	989.27	3.31	3.35	3.04	3.38	3.49	3.03
CTC Medium Grown	982.12	936.85	887.07	945.79	967.69	915.20	3.24	3.25	2.76	3.17	3.21	2.80
Medium Grown (Summary)	1024.12	976.71	976.91	1026.28	1076.76	1000.58	3.38	3.39	3.04	3.44	3.57	3.06
Orthodox Low Grown	1306.83	1211.78	1187.37	1265.56	1353.51	1278.66	4.31	4.20	3.69	4.25	4.49	3.91
CTC Low Grown	976.18	979.12	995.37	979.47	990.61	973.78	3.22	3.40	3.09	3.29	3.28	2.98
Low Grown(Summary)	1285.22	1197.90	1176.25	1248.99	1330.78	1261.33	4.24	4.16	3.66	4.19	4.41	3.86
Total	1223.70	1141.00	1107.06	1180.04	1251.78	1178.07	4.03	3.96	3.44	3.96	4.15	3.61

Source: Oanda Exchange Rates

Source: MSL - Averages

SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	VALUE	APPROX AVG UNIT FOB VALUE PER KG.RS/CTS
OCTOBER 2025			
Tea In Bulk	8,265,624	11,878,008,534	1,437.04
Tea In Packets	10,424,895	17,236,483,108	1,653.40
Tea In Bags	2,561,378	6,843,387,415	2,671.76
Instant Tea	161,988	663,621,785	4,096.73
Green Tea	471,918	1,736,645,540	3,679.97
Total	21,885,803	38,358,146,382	1,752.65
OCTOBER 2024			
Tea In Bulk	8,821,609	13,015,313,785	1,475.39
Tea In Packets	8,746,954	14,667,032,104	1,676.82
Tea In Bags	2,482,209	6,863,323,571	2,765.01
Instant Tea	297,460	913,978,598	3,072.61
Green Tea	444,548	1,796,513,596	4,041.21
Total	20,792,780	37,256,161,654	1,791.78
JANUARY TO OCTOBER 2025			
Tea In Bulk	91,198,615	135,816,773,946	1,489.24
Tea In Packets	99,871,334	162,375,426,412	1,625.85
Tea In Bags	22,228,276	61,649,793,778	2,773.49
Instant Tea	2,702,692	9,927,152,259	3,673.06
Green Tea	4,211,648	16,544,629,876	3,928.30
Total	220,212,565	386,313,776,271	1,754.28
JANUARY TO OCTOBER 2024			
Tea In Bulk	92,984,652	141,047,587,723	1,516.89
Tea In Packets	82,860,159	138,944,104,066	1,676.85
Tea In Bags	21,122,083	58,217,176,139	2,756.22
Instant Tea	2,326,184	7,338,575,540	3,154.77
Green Tea	3,856,620	15,038,328,777	3,899.35
Total	203,149,698	360,585,772,245	1,774.98

Source : Sri Lanka Customs Statistical Dept.

MAJOR IMPORTERS OF SRI LANKA TEA

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Country	Bulk Tea	Packeted Tea	Tea Bags	Instant Tea	Green Tea	Total 2025	Total 2024
IRAQ	2,323,185.00	31,039,074.57	495,479.15	004.80	23,942.30	33,881,685.82	27,107,944.44
RUSSIA	14,612,759.70	2,934,985.80	448,190.85		405,569.87	18,401,506.22	20,606,638.64
TURKIYE	8,268,476.25	9,292,746.00	154,883.64		21,231.20	17,737,337.09	14,760,029.84
LIBYA		17,215,692.38	24,187.20	1,012.80	168,636.00	17,409,528.38	7,429,584.12
U.A.E.	8,882,421.25	5,515,601.98	349,023.61	5,113.50	642,974.43	15,395,134.77	18,748,126.22
CHILE	7,056,220.00	349,421.42	2,065,085.01	3,301.99	61,407.53	9,535,435.95	7,079,685.14
IRAN	6,993,237.75	2,449,402.00	2,014.15			9,444,653.90	8,756,376.29
CHINA	7,394,551.02	1,165,343.08	143,647.25	2,077.33	32,325.05	8,737,943.73	9,671,662.47
AZERBAIJAIN	7,037,168.00	489,448.57	4,421.59	019.20	12,720.90	7,543,778.26	8,759,535.23
SAUDI ARABIA	1,715,122.00	3,152,029.20	2,222,854.70	27,694.48	195,450.08	7,313,150.46	7,488,975.46
SYRIA	483,545.00	5,801,697.54	830,131.69	3,000.00	626.40	7,119,000.63	6,419,230.89
GERMANY	3,879,477.00	1,581,306.71	224,969.44	31,717.71	62,879.95	5,780,350.81	5,630,911.87
U.S.A.	1,507,332.80	1,804,140.19	925,826.69	288,849.30	640,487.57	5,166,636.55	5,482,283.36
JAPAN	3,934,267.43	181,917.28	723,741.43	14,563.33	11,773.05	4,866,262.52	4,311,849.18
JORDAN	170,064.00	2,395,187.53	1,945,996.22	2,554.00	15,991.37	4,529,793.12	3,998,505.20
TAIWAN	3,054,373.18	211,772.22	29,159.10	29,720.00	59,314.74	3,384,339.24	3,739,164.41
POLAND	1,055,532.30	658,909.91	1,319,818.96	4,990.00	188,416.59	3,227,667.76	3,403,175.44
HONG KONG	2,323,859.11	217,209.53	74,477.73		23,556.85	2,639,103.22	2,758,046.51
BELGIUM	28,038.00	2,298,845.16	101,065.87	011.25	14,807.98	2,442,768.26	2,198,254.34
IRELAND		7,226.88	16,179.35	2,090,880.00	1,656.58	2,115,942.81	1,814,789.24
TUNISIA	1,831,430.00	244,200.00	3,060.00		720.00	2,079,410.00	433,925.00
KUWAIT	2,500.00	1,342,446.25	664,378.92	009.95	35,146.00	2,044,481.12	1,712,570.79
NETHERLANDS (HOLAND)	209,379.00	818,389.37	697,891.04	2,603.05	193,119.94	1,921,382.40	1,538,759.79
AUSTRALIA	210,427.00	350,111.39	1,109,063.76	12,393.93	140,786.83	1,822,782.91	2,098,948.45
EGYPT	582,306.00	751,281.55	68,021.11	4,476.24	22,363.37	1,428,448.27	1,172,689.93

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
	Oct							
Sri Lanka	23	21.3	21.8	216.5	218.1	220.9	1.6	2.8

				TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
Sep								
Bangladesh	14.3	12.2	11.4	68.9	61.8	60.9	-7.1	-0.9
Malawi	1.9	2.6	1.8	34.5	38.9	36.2	4.4	-2.7
North India	143.4	147	138.6	812	754.4	794.9	-57.6	40.5
South India	24.3	23	21.3	178.2	164.4	174.6	-13.8	10.2

				TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
	Aug							
Kenya	45.6	38.6	36.9	363.9	402.7	359.2	38.8	-43.5

DETAILS OF AWAITING SALE

SALE NO : 47

Scheduled for 01ST/02ND DECEMBER 2025

	LOTS	QUANTITY
ExEstate	751	713,458
High & Medium	1,440	616,923
Leafy	1,983	756,716
Semi Leafy	1,527	634,565
Tippy	1,840	842,603
Premium Flowery	312	41,806
OffGrades	2,411	1,221,160
Dust	521	436,501
Total	10,785	5,263,732
RePrint	853	411,876

08/12/2025

Buyers Prompt

09/12/2025

Sellers Prompt

This sale last year
Sale No. 47 | 26TH/27TH NOVEMBER 2024

Lots :10,193
Re-print Lots :1,373
Quantity :4,866,685 kgs
Re-print Quantity :698,647 kgs

LOW GROWN CATALOGUES

Violations Excluded

13/11/2025

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

13/11/2025

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS
142,484

CTC
9,655 Pkgs - 519,348 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust	Approx Selling time of F&W Catalogues	
MB	JK	MB	01ST	
EB	AS	FW	DECEMBER 2025	
AS	LC	BC	9.30am	Main Sale - High & Medium
FW	MB	LC	12.00pm	Semi - Leafy Teas
LC	EB	CTB	12.30pm	Low Grown - Leafy Teas
CTB	FW	EB	1.30pm	Low Grown - Tippy Teas
BC	BC	JK	4.30pm	Off Grade
JK	CTB	AS	5.00pm	BOP1A
			5.00pm	Premium Flowery
BC - BPML Produce Marketing (Pvt) Ltd			02ND	
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			DECEMBER 2025	
LC - Lanka Commodity Brokers Ltd				
AS - Asia Siyaka Commodities PLC				
EB - Eastern Brokers Ltd			9.30am	Ex-Estate
JK - John Keells PLC			12.00pm	Dust
CTB - Ceylon Tea Brokers PLC				
MB - Mercantile Produce Brokers (Pvt)Ltd				

DETAILS OF AWAITING SALE

SALE NO : 48
Scheduled for 09TH/10TH DECEMBER 2025

	LOTS	QUANTITY
ExEstate	826	786,236
High & Medium	1,718	771,422
Leafy	2,094	808,831
Semi Leafy	1,722	724,589
Tippy	1,998	917,888
Premium Flowery	366	48,156
OffGrades	2,409	1,243,689
Dust	515	457,498
Total	11,648	5,758,309
RePrint	756	364,463

16/12/2025

Buyers Prompt

17/12/2025

Sellers Prompt

This sale last year
Sale No. 48 | 03RD/04TH DECEMBER 2024

Lots	:10,214
Re-print Lots	:855
Quantity	:4,980,942 kgs
Re-print Quantity	:466,119 kgs

LOW GROWN CATALOGUES

Violations Excluded

20/11/2025

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

20/11/2025

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
156,102

CTC
9,730 Pkgs - 519,780 kgs

CATALOGUE CLOSURE DETAILS

09/10

DECEMBER 2025

Sale No. 48

The Ex-Estate catalogue closed on 20th November 2025, excluding violations. The Main Sale catalogues too closed on 20th November 2025, excluding violations.

15/16

DECEMBER

Sale No. 49

The Ex-Estate and Main Sale catalogues are scheduled to close on 28th November 2025.

22

DECEMBER 2025

Sale No. 50

The Ex-Estate and Main Sale catalogues are scheduled to close on 05th December 2025.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

24TH AND 25TH NOVEMBER 2025 (SALE NO.47)

There was improved general demand at steady rates for the 154,539 packages (10,441,439.00 kilos) available in the market with 12.26% remaining unsold.

MARKETS

Strong support prevailed from Pakistan Packers, Yemen and other Middle Eastern countries with improved enquiry from Kazakhstan and other CIS states. Afghanistan and Bazaar maintained participation some improved interest from Egyptian Packers. UK were more active but selective with some activity from Russia and South Sudan. Sudan were absent with Local Packers quiet. Somalia maintained participation at the lower end of the market.

OFFERINGS

Leaf Grades - 82,240 packages (5,431,237.00 kilos) - 11.77% unsold.

Dust Grades - 54,840 packages (4,104,540.00 kilos) - 14.19% unsold.

Secondary Grades - 17,439 packages (906,062.00 kilos) - 8.49% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best - Some irregular enquiry at firm to mostly dearer by up to USC48 to USC34 below previous rates.

Brighter - Were mostly dearer by up to USC13 to easier by USC8.

Mediums - KTDA mediums saw better absorption gaining by up to USC17 to easier by USC3 with plantation mediums advancing by up to USC24 to USC4 below last levels for some lines.

Lower Medium - Saw better interest at mostly dearer levels gaining by up to USC14 to easier by USC7.

Plainer - Appreciated by up to USC11.

PF1:

Best - Met irregular absorption and ranged between USC12 above last rates to easier by up to USC6.

Brighter - Irregular support ranging between firm to USC6 dearer to easier by a similar margin.

Mediums - KTDA mediums were firm to USC10 above last levels to easier by up to USC4 with plantation mediums steady to USC7 dearer.

Lower Medium - Mostly eased by up to USC9 but select teas were about steady to USC4 above last levels.

Plainer - Mostly dearer by up to USC12 with a few select teas shedding by up to USC6.

CTC QUOTATIONS	BPI - USC	PFI - USC
<i>Best</i>	250-492	299 - 368
<i>Good</i>	250-315	285 - 324
<i>Good Medium</i>	230-286	277 - 308
<i>Medium (KTDA)</i>	160 - 205	210 - 264
<i>Medium (Plantations)</i>	164-194	175 - 212
<i>Lower Medium</i>	138-182	130 - 198
<i>Plainer</i>	087 - 154	080 - 151

DUST GRADES (M1)

PDUST:

Best - Were dearer by up to USC18.

Brighter - More and useful enquiry gaining by up to USC23.

Mediums - KTDA mediums appreciated by up to USC16 with plantation mediums irregular ranging between USC4 dearer to easier by up to USC5.

Lower Medium - Irregular and varied between firm to USC6 dearer to easier by up to USC5.

Plainer - Improved support and advanced by up to USC7.

DUST1:

Best - Met irregular interest and varied between firm to USC12 above previous rates to easier by up to USC6.

Brighter - Were dearer by up to USC13 with few select lines USC6 below previous levels.

Mediums - KTDA mediums irregularly gained by up to USC21 with plantation mediums advancing by up to USC4 to easier by up to USC12.

Lower Medium - With minimal offers sold up to USC5 dearer.

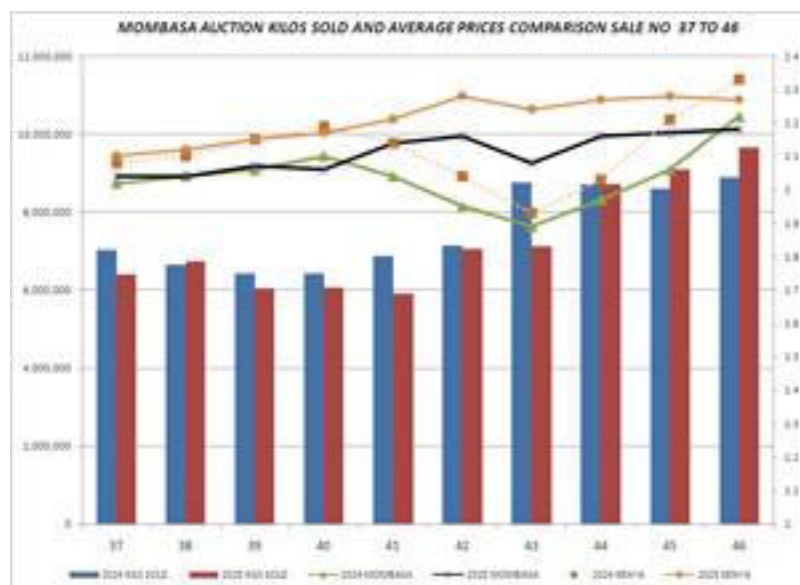
Plainer - Saw irregular interest and ranged between mostly dearer by up to USC6 to USC5 below previous levels.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	277 - 348	295 - 355
<i>Good</i>	266 - 323	261 - 325
<i>Good Medium</i>	225 - 310	245 - 299
<i>Medium (KTDA)</i>	165 - 237	170 - 257
<i>Medium (Plantations)</i>	160 - 198	150 - 167
<i>Lower Medium</i>	130 - 171	126 - 140
<i>Plainer</i>	082 - 127	085 - 126

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs were firm with others irregular; PFs generally held value with plainer types dearer. Clean well sorted coloury Fannings were steady with similar DUSTs firm. Other Fannings sold at previous levels while DUSTs tended dearer. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGSI / FNGS	DUST / DUST2	BMF
<i>Best / Good</i>	220 - 297	222 - 227	167 - 210	134 - 294	-
<i>Good Medium / Medium</i>	-	-	150 - 204	115 - 194	-
<i>Lower Medium</i>	139 - 180	112 - 148	110 - 147	091 - 144	100 - 113
<i>Plainer</i>	090 - 098	086 - 128	082 - 122	077 - 122	082 - 100



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

24TH NOVEMBER 2025 (SALE NO.29)

CTC LEAF: 49,686 packages of tea on offer met with a stronger demand.

BROKENS: Well made good liquoring Brokens continued to be a strong market at dearer rates often by Tk.3/- to Tk.5/- Their smaller varieties attracted more competition and advanced further. Medium varieties were a strong market and were dearer by upto Tk.5/- over last. Plainer varieties received better enquiry and were firm to slightly dearer. Likewise BLF teas met with a strong demand and were a dearer market.

FANNINGS: Well made good liquoring Fannings were a strong feature of the market and were dearer by Tk.5/- and more. Medium varieties met with a strong demand and were a dearer market whilst the plainer teas were a good market and were firm to slightly dearer. BLF teas met with a strong demand and were a dearer market.

DUST: 10,235 packages of tea on offer met with strong demand. Good liquoring Dusts sold well at dearer rates. Their Mediums met with good competition and appreciated by Tk.5/- to Tk.8/- closely following quality. Plain/BLF Dusts also saw an improved demand with hardly any withdrawals. Both Blenders and Loose tea buyers lent strong support.

COMMENTS: There was a stronger demand with more competition this week with all sections of the market operating in greater strength. Blenders lent useful support with more interest from the Loose tea buyers. As a result, prices were higher and there were fewer withdrawals. Dusts were a dearer market.

Our Catalogue: (Sale 29) Avg : Tk 260.77, Sold 89.74% , (Sale 28) Avg : Tk 257.06, Sold 71.88% .

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	2.18-2.24	<i>Best</i>	2.18-2.26
<i>Good</i>	2.09-2.15	<i>Good</i>	2.11-2.15
<i>Medium</i>	2.04-2.09	<i>Medium</i>	2.05-2.09
<i>Plain</i>	2.01-2.04	<i>Plain</i>	2.01-2.04
<i>BLF</i>	1.93-1.97	<i>BLF</i>	1.93-1.97

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

21ST NOVEMBER 2025 (SALE NO.47)

CTC LEAF

DEMAND: - Good Demand.

MARKET: - The total CTC leaf teas sold this week was G6.33% (145G444.74kgs) of the total offering of 1515002.83Kgs. The best C good category teas sold firm to dearer in line with quality except for the fanning which sold at steady levels. Better medium teas were firm. Medium C Plainer sorts were dearer by Rs 2 to 3. There is no disparity in prices among lower end better medium with the top end medium teas.

BUYING PATTERN: Major blenders absorbed 61.01% of the total CTC leaf sold. Regional packers, local C up-country buyers were fairly active on the best and good category teas. CIS, Russia and the middle east were selective on lower medium and plainer teas.

ORTHODOX LEAF

DEMAND: - Selective demand.

MARKET: - Whole leaf grades were easier following quality with high grown teas facing some withdrawals, the broken grades in high grown sold easier at the top end whilst the top end sold easier with some withdrawals. Medium grown were steady. Fanning sold irregularly around last levels.

BUYING PATTERN: - CIS were less active. Middle East were selective on the whole leaf grades and secondary broken. Upcountry buyers selective on the whole leaf. Internal buyers operated on the fanning.

CTC DUST

DEMAND: - Good demand.

MARKET: - CTC dust offer this week was at 3G8614.40Kgs of which 360724.5Gkgs were sold (G0.4G%). Best C good category teas sold at irregular C dearer levels in line with quality and competition. Better Medium teas sold at barely steady levels. Medium C plainer teas gained Rs 2 to 4 higher compared to last week.

BUYING PATTERN: - Major blenders were selective. Regional packers and the up-country buyers operated on good and better medium teas. Exporters active on the medium C plainer teas, especially on the blacker sorts.

ORTHODOX DUST

DEMAND: - Selective demand.

MARKET: - High grown primary sold irregular and easier with some out lots due to want of bids, select invoices sold dearer on competition. Secondaries were barely steady to easier. The other primary and secondary teas sold irregularly easier.

BUYING PATTERN: - Internal C regional packers were selective. Exporters were choosy on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

25TH NOVEMBER 2025 (SALE NO.48)

	2025	2024	DIFFERENCE
CTC	1,23,847	1,30,861	-7,014
ORTHODOX	84,056	59,279	24,777
DUST	55,267	45,003	10,264

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to good demand. Liquoring Assams irregular around last. Few medium and plainer Dooars seen so far similar trend.

BUYING PATTERN:

Western India - Supporting the better teas

Hindustan Tea Exports - Active

Teloijan - Operating

Exporters - Fair support

Other local/Internal - Some enquiry

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to strong demand. Well made Whole Leaf and Broken irregular around last.

Remainder Whole Leaf and Broken tending irregular and at times lower following quality.

Cleaner Secondaries irregular around last levels. Remainder browner stalkier varieties tending lower and seeing some withdrawals.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

HUL: Selective

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

25TH NOVEMBER 2025 (SALE NO.48)

	2025 Kgs	2024 Kgs
ORX DUST	5460	7200
CTC DUST	622575	700523
TOTAL	628035	707723

COCHIN DUST

DEMAND: Overall good enquiry, improved as the sale progressed.

MARKET: Popular marks and good liquoring Medium sorts sold at firm to occasionally dearer by Re.1/- and more with the progress of sale. Lower Medium and plainer types tended irregular around last and at times lower following quality.

BUYING PATTERN: AVT operated on liquoring sorts with some support from Devgiri on SRD/SFD grades. HUL continued to operate on Medium and plainer varieties. TCPL and KSCSC maintained. Local bazaar improved enquiry. Exporters operated at lower levels.

Courtesy - J.T. COCHIN

TEA MARKETS AROUND THE WORLD

SILIGURI AUCTION

26th NOVEMBER 2025

	2025-2026	2024-2025	DIFFERENCE
CTC	169,891	175,518	-5,627
DARJEELING	-	-	-
GREEN	-	-	-
DUST	14,276	14,919	-643
TOTAL	184,167	190,437	-6,270

CTC LEAF MARKET REPORT

STAC OFFERINGS IN PACKAGES (SALE NO 48)

DEMAND / MARKET DETAILS: Market opened to good demand. Limited quantity of garden teas seen so far, selling at irregular levels following quality. Medium and Plainer sorts are firm around last.

BUYING PATTERN:

Internal/ Local Packeteers: Mainstay

TCPL/HUL/GGL/ Duncans: Good support W.I: Selective so far

Courtesy - J. THOMAS & CO. PVT. LTD, SILIGURI

MALAWI AUCTION

26TH NOVEMBER 2025 (SALE NO.48)

There was less interest at firm to easier rates where sold for the 4860 packages on offer.

BP1 sold 2USC easier on last.

PF1 - Single invoice fetched 6USC down on last, balance were taken out.

PD were neglected.

D1 held firm on last.

PF1SC - Selected invoices sold 4USC easier on last, balance were taken out.

Secondaries were fully firm on last where sold.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

GUWAHATI AUCTION

18TH NOVEMBER 2025 (SALE NO.47)

Final Market Report

Market: CTC

There was good general demand except for browner/ fibrous sorts which witnessed less enquiry and some withdrawals. Select best Assams and cleaner better liquoring sorts were around last. Remainder were steady to easier following quality.

Buying Pattern: CTC.

There was good enquiry from HUL, Western India. North India, other internal destinations, Beria Consultants LLP operated. There was fair export enquiry mainly on the bolder brokens.

Market: DUST

Demand was good. Better liquoring sorts were firm . Remainder were steady to easier following quality.

Buying Pattern: DUST

There was fair support from Western India, North India buyers and other packeteers. Pranjivan J Shah and G Beria consultants LLP were active.

COURTESY - ASSOCIATED BROKERS PVT. LTD